## [CONFIDENTIAL.]

(Rough Draft for Consideration Only.)

No. , 1932.

## A BILL

To reduce during the financial year com-mencing on the first day of July, one thousand nine hundred and thirty-one, and the financial year commencing on the first day of July, one thousand nine hundred and thirty-two, certain statutory endowments payable to the University of Sydney, to the Trustees of the Public Library of New South Wales, to the Trustees of the National Art Gallery of New South Wales, and to the Trustees of the Australian Museum, also the amounts payable by way of allowance to students at Teachers Colleges and in respect of bursaries at Secondary Schools, and the amount of certain --(5)

certain scholarships at the University; to extend the period of payment of the building endowment in respect of Sancta Sophia Hall: to amend the University and University Colleges Act, 1900, and certain other Acts; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the "Statutory Endow- short title. ments Reduction Act, 1932."
- 2. This Act shall be deemed to have commenced on Commence. the thirtieth day of June, one thousand nine hundred ment. and thirty-one.
- 3. The amount of the annual endowments payable Reduction. out of the Consolidated Revenue Fund in pursuance of the enactments mentioned in the Schedule to this Act shall in the financial year commencing on the first day of July, one thousand nine hundred and thirty-one, and in the financial year commencing on the first day of July, one thousand nine hundred and thirty-two. be reduced by twenty per centum.
- 4. The twelve thousand pounds remaining unpaid at Sancta the commencement of this Act in respect of the building Sophia College endowment of Sancta Sophia Hall may be paid by Building three annual instalments of three thousand two Endowment hundred nounds and a final instalment is a final instalment. hundred pounds and a final instalment in the financial year commencing on the first day of July, one thousand nine hundred and thirty-four, of two thousand four hundred pounds in lieu of by the instalments provided for in section nineteen of the Sancta Sophia College Incorporation Act, 1929–1932.

5. (1) The allowances to students in teachers Reduction of colleges shall be reduced from the date of the pay- scholarships ment of the seventh instalment in the calendar year, and bursaries. thousand nine hundred and thirty-one, as follows :-

Allowances of eighty pounds per annum to sixtyfour pounds per annum;

Allowances of fifty pounds per annum to forty pounds per annum.

And from the date of the payment of the sixth instalment in the calendar year, one thousand nine hundred and thirty-two, as follows:—

Allowances of sixty-four pounds per annum to fifty-two pounds per annum;

Allowances of forty pounds per annum to twentysix pounds per annum.

(2) The following scholarships at the University shall be reduced in the financial year commencing on the first day of July, one thousand nine hundred and thirty-one, and in the financial year commencing on the first day of July, one thousand nine hundred and thirtytwo, as follows:—

The Alexander Scholarship from ninety pounds per annum to eighty pounds per annum;

The Riverina Scholarship from seventy-five pounds per annum to sixty-five pounds per annum;

The Waradgery Scholarship from ninety pounds per annum to eighty pounds per annum.

(3) (a) Bursaries awarded under the provisions of the Bursary Endowment Act, 1912, and tenable in secondary schools and at the Sydney University shall be reduced during the period extending from the first day of July, one thousand nine hundred and thirty-one, to the thirty-first day of December, one thousand nine hundred and thirty-one, as follows:—

Twelve pounds, plus text-books valued at one pound ten shillings, to ten pounds and no text-books; Eighteen pounds, plus text-books valued at one pound ten shillings, to fourteen pounds and no text-books;

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Twenty pounds, plus text-books valued at one pound ten shillings, to sixteen pounds and no textbooks:

Twenty-four pounds, plus text-books valued at one pound ten shillings, to nineteen pounds and no text-books:

Twenty-five pounds, plus text-books valued at five pounds, to twenty-two pounds and no text-books:

Thirty pounds, plus text-books valued at one pound ten shillings, to twenty-three pounds and no text-books:

Forty pounds, plus text-books valued at one pound ten shillings, to thirty-one pounds and no text-books:

Fifty pounds, plus text-books valued at one pound ten shillings, to thirty-eight pounds and no text-books;

Sixty-five pounds, plus text-books valued at five pounds, to fifty pounds and no text-books.

(b) Such bursaries shall, as from the first day of January, one thousand nine hundred and thirty-two, and until the amounts specified in this paragraph are varied by regulations made under the Bursary Endowment Act, 1912, be altered to the extent hereinafter indicated, namely:—

Ten pounds to nine pounds twelve shillings;
Fourteen pounds to fourteen pounds eight shillings;
Sixteen pounds—no alteration;
Nineteen pounds to nineteen pounds four shillings;
Twenty-two pounds to twenty pounds;
Twenty-three pounds to twenty-four pounds;
Thirty-one pounds to thirty-two pounds;
Thirty-eight pounds to forty pounds;
Fifty pounds to fifty-two pounds.

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## Statutory Endowments Reduction.

## SCHEDULE.

No. of Act.	Short Title.
No. 22, 1900	University and University Colleges Act, 1900 section 24.
No. 92, 1902	University and University Colleges (Amendment) Act 1902, section 2.
No. 52, 1912	
No. 78, 1916	University (Amendment) Act, 1916, section 2.
	Library and Art Gallery Act, 1899, sections 15 and 29
No. 61, 1902	